

Austin Heights HOA - 2012 Budget			
3.9% Increase to Assessments			
76 homes @ \$97.41 & 20 lots @ \$24.35 per Quarter	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments	30,187.68	31,560.64	2,630.05
Late Fees	540.00	553.00	46.08
Legal Fees Recovery	-	2,000.00	166.67
Interest Income - Operating	12.00	-	-
Total Income:	30,739.68	34,113.64	2,842.80
EXPENSES			
General & Administrative:			
Management Service	6,600.00	6,600.00	550.00
Tax / Audit Preparation	1,500.00	325.00	27.08
Legal Services	1,800.00	3,800.00	316.67
Insurance	1,388.00	1,388.00	115.67
Dues and Subscriptions	-	50.00	4.17
Misc. Admin	960.00	1,100.00	91.67
Postage & Mail	300.00	400.00	33.33
Community Newsletter	300.00	300.00	25.00
Bank Charges	-	20.00	1.67
Contingency	-	50.00	4.17
Bad Debt	-	-	-
Total General & Administrative Expenses:	12,848.00	14,033.00	1,169.42
Utilities:			
Electricity	303.60	300.00	25.00
Water & Sewer	6,000.00	8,000.00	666.67
Total Utilities Expenses:	6,303.60	8,300.00	691.67
Repair & Maintenance:			
Misc. Landscaping	601.32	1,000.00	83.33
Misc. Repair & Maint.	-	100.00	8.33
Total Repair & Maintenance Expenses:	601.32	1,100.00	91.67
Service:			
Landscape Contract	9,600.00	9,300.00	775.00
Snow Removal	786.60	780.64	65.05
Total Service Expenses:	10,386.60	10,080.64	840.05
Reserve Contributions:			
	600.00	600.00	50.00
Total Expenses:	30,739.52	34,113.64	2,842.80
Total Income	30,739.68	34,113.64	2,842.80
Total Expenses	(30,739.52)	(34,113.64)	(2,842.80)
Net Income/Loss	0.16	-	-